



## **PRESS CORPORATION PLC**

**REG. NO. 2395**

**NOTICE IS HEREBY GIVEN THAT THE THIRTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD AT THE NATIONAL BANK OF MALAWI LEARNING AND GROWTH CENTRE, OFF CHIKHWAWA ROAD, BLANTYRE ON FRIDAY, 13<sup>TH</sup> JULY 2018 STARTING FROM 14:00 HOURS AT WHICH THE FOLLOWING ORDINARY BUSINESS WILL BE TRANSACTED:**

### **1. FINANCIAL STATEMENTS**

To receive the audited Financial Statements of the Company for the year ended 31<sup>st</sup> December 2017, together with the reports of the Directors and Auditors thereon.

### **2. DIVIDEND**

To declare a final dividend of MK2.405 billion representing MK20.00 per share in respect of 2017 profits as recommended by the Directors. An interim dividend amounting to MK600.78 million representing MK5.00 per share was already paid on 27<sup>th</sup> October 2017, making a total dividend for the year of MK3.006 billion, representing MK25 per share.

### **3. APPOINTMENT OF AUDITORS**

To re-appoint Deloitte, Certified Public Accountants, as auditors for the ensuing year and to authorise the Directors to determine their remuneration.

### **4. DIRECTOR'S RE-ELECTION**

To re-elect Mr Andrew Barron who retires by rotation and, being eligible, offers himself for re-election.

## 5. EXECUTIVE DIRECTORS' REMUNERATION

To authorise Directors to determine the remuneration of Executive Directors.

## 6. DIRECTORS FEES AND SITTING ALLOWANCES

To fix the Fees and Sitting Allowances of the Chairman and other Non-Executive Directors with effect from 01<sup>st</sup> January 2018 as follows:

### Directors Fees:

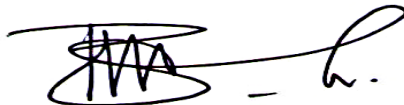
- Chairman - MK9,149,500.00 per annum payable quarterly in arrears (up from MK6,310,000.00)
- Non-Executive Directors - MK7,650,000.00 per annum payable quarterly in arrears (up from MK5,100,000.00)

### Sitting Allowances:

- Chairman - MK375,000.00 per sitting (up from MK257,000.00 per sitting)
- Non-Executive Directors - MK350,000.00 per sitting (up from MK231,000.00 per sitting)

**Dated the 12<sup>th</sup> day of June 2018**

**BY ORDER OF THE BOARD**



**BENARD M W NDAU  
COMPANY SECRETARY**

**Registered Office  
Press Corporation plc  
3<sup>rd</sup> Floor, NBM Top Mandala House  
Kaohsiung Road  
P O Box 1227  
BLANTYRE**

## NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy (or proxies) to attend and vote on its/his/her behalf. A proxy need not be a member of the Company.
2. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or notarially certified copy of that power of attorney or authority shall be deposited at the Company Secretary's office not less than forty-eight (48) hours before the time appointed for holding the meeting and in default the instrument of proxy shall not be treated as valid. The instrument appointing a proxy shall be in the form attached hereto or forms as near thereto as circumstances admit.
3. At the above meeting it will be proposed that a final dividend of MK2.405 billion representing MK20.00 per share be declared payable on Friday, 14<sup>th</sup> September 2018 to those shareholders registered in the books of the Company as at the close of business on Friday, 10<sup>th</sup> August 2018.
4. No other business shall be transacted at the above meeting unless the Company Secretary shall have been notified of the same not less than 21 days before the date of the meeting.