

PRESS CORPORATION PLC

COMPANY REG. NUMBER 4029

TRADING STATEMENT IN RESPECT OF THE HALF YEAR ENDING 30 JUNE 2020

In terms of the Listings Requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the previous corresponding period.

Press Corporation Plc accordingly advises that profit after tax for the half year ending 30th June 2020 is expected to be lower than the previous corresponding period by more than 20%.

The information on which this Trading Statement is based has not yet been reviewed or reported on by Press Corporation Plc's auditors.

Press Corporation Plc's financial statements for the period will be published in the press in September following their review and approval by the Board of Directors at its next meeting.

BENARD M W NDAU COMPANY SECRETARY

Dated this 29th June 2020.