



PRESS CORPORATION PLC (PCL) is pleased to announce that at its 163rd Meeting held on Monday, 7th September 2020, the Company's Board of Directors elected

Mr Randson Mwadiwa

as the new Chairman of the Board. Mr Mwadiwa succeeds Mr Patrick Khembo who retired from the Board on 21st August 2020 after serving as director for five years.

Mr. Mwadiwa is an accomplished public administrator, with particular interest and expertise in public finance management as well as public sector reforms. He has had a distinguished and enviable public service record spanning over a period of 40 years, during which he rose to serve as Principal Secretary in various ministries including Ministries of Finance, Trade and Industry, and Energy and Natural Resources. In this role, he had close interaction at high level with private sector players and was instrumental in ensuring an effective interface between public and private sector interests.

Mr Mwadiwa has previously served, and continues to serve, on several boards in the private as well as public sectors.

The Board and Executive Management of PCL express their gratitude to Mr Khembo for his commitment and leadership; and, congratulate Mr Mwadiwa on his election as Chairman and wish him success.

By Order of the Board

A handwritten signature in black ink, appearing to read 'BENARD M.W NDAU', with a long horizontal flourish extending to the right.

**BENARD M.W NDAU
COMPANY SECRETARY**

Dated this 7 th day of September 2020