



PRESS RELEASE

APPOINTMENT OF DR. RONALD MANGANI AS CHIEF EXECUTIVE OFFICER

Press Corporation Plc (PCL) is pleased to announce the appointment of Dr. Ronald Mangani as its Chief Executive Officer, effective 1st March 2023.

Dr. Mangani has demonstrable leadership skills having served as Secretary to the Treasury of the Malawi Government between 2014 and 2017. He also chaired the Board of Old Mutual Malawi Limited and served as an independent Director on the Boards of First Capital Bank, the Reserve Bank of Malawi, the Malawi Stock Exchange, MDC Limited and the Malawi Institute of Management; among several others. He was one of the founding members of the Economics Association of Malawi. In addition, Dr Mangani was a network member of the African Economic Research Consortium of Kenya, and part of the global faculty of the Tanzania-based Trade Policy Training Centre in Africa.



Dr. Mangani studied economics, finance and investment at the Universities of Malawi, York and Cape Town. Immediately prior to his appointment as the Chief Executive Officer of PCL, Dr. Mangani was an Associate Professor of Economics at the University of Malawi. He has also held visiting scholar positions at the International Monetary Fund Institute and the University of Oxford.

Dr. Mangani has also undertaken numerous consultancy and technical advisory assignments for various governments, the private sector, non-governmental organizations and international development agencies on the African continent. He, therefore, brings to PCL extensive experience in managerial leadership, investment decision-making, financial and economic management, and strategic planning.

The Board of PCL wishes Dr. Mangani every success in his new role.

The Board also wishes to express its profound gratitude to Dr. Lyton Chithambo who has served as Acting Chief Executive Officer since February, 2022. His leadership provided the needed stability to the Group at the time of significant changes and transition.

By Order of the Board

MOUREEN MBEYE
COMPANY SECRETARY
Dated this 17th day of February, 2023